Midwest Econometrics Group

Second Annual Meeting

Federal Reserve Bank of Minneapolis

September 11-12, 1992

Sponsors

Federal Reserve Bank of Minneapolis
Department of Economics, University of Minnesota
Econometrics Workshop, University of Minnesota
Friday, September 11, 1:30 - 3:10

Econometric Problems in Panel Data

Chair and discussion leader: David Runkle, Federal Reserve Bank of Minneapolis and University of Minnesota

Audra Bowlus, University of Iowa:
"Job Match Quality Over the Business Cycle"

Stephen R. Cosslett, Ohio State University:
"Maximum Likelihood Estimation Subject to Aggregate Constraints"

Beum-Jo Park, University of Illinois-Champaign:
"Quantile Regression and the Duration of Unemployment"

Lung-fei Lee, University of Michigan:
"Asymptotic Bias in Maximum Simulated Likelihood Estimation of Discrete Choice Models"

Friday, September 11, 3:10-4:00

Refreshments

Friday, September 11, 4:00 - 5:50

Time series in the long run

Chair and discussion leader: Danny Quah, Federal Reserve Bank of Minneapolis and London School of Economics

In Choi, Ohio State University:
"Residual Based Tests for the Null of Stationarity with Applications to U.S. Macroeconomic Time Series"

Beth Fisher Ingram, University of Iowa:
"Explaining Business Cycles: A Multiple Shock Approach" (with N.E. Savin, University of Iowa)

Naresh C. Mallick, University of Illinois-Champaign:
"The Mean-Squared Error of Forecast and its Boundedness for the Unit Root and the Trend Stationary Models"

Margie A. Tieslau, Michigan State University:
"A Generalized Method of Moments Estimator for Long-Memory Processes"
Friday, September 11, 6:00 - 7:00

Social hour

Friday, September 11, 7:00 -

Dinner

Peter Schmidt: "Some Easy-to-Digest After Dinner Remarks"

Saturday, September 12, 8:30 - 9:00

Informal continental breakfast

Saturday, September 12, 9:00 - 10:15

Bayesian methods for time series

Chair and discussion leader: John Geweke, University of Minnesota and Federal Reserve Bank of Minneapolis

Siddhartha Chib, Washington University:
"Bayes Inference via Gibbs Sampling in Regression Models with AR(p) and MA(q) Errors"
(with Edward Greenberg, Washington University)

Charles Whiteman, University of Iowa:
(with Beth Fisher Ingram, University of Iowa)

Arnold Zellner, University of Chicago:

Saturday, September 12, 10:15 - 10:45

Coffee
Saturday, September 12, 10:45 - 12:25

Regression Methods

Chair and discussion leader: John Geweke, University of Minnesota and Federal Reserve Bank of Minneapolis

Lawrence Marsh, University of Notre Dame: "Selected Shrinkage Estimators and Principal Elements Regression" (with Kevin D. Brunson, University of Notre Dame)

SungSup Ra, University of Illinois-Champaign: "Testing for the Regression Coefficient Stability"

N.E. Savin, University of Iowa: "Multiple Optima and Asymptotic Approximations in the Partial Adjustment Model" (with Douglas A. McManus, Federal Reserve System and John C. Nankervis, City of London Polytechnic)

Leigh Tesfatsion, Iowa State University: "Multicriteria Estimation" (with Robert Kalaba, Iowa State University)

Saturday, September 12, 12:30 - 1:30

Lunch

Saturday, September 12, 1:30 - 2:45

Financial time series

Chair and discussion leader: Danny Quah, Federal Reserve Bank of Minneapolis and London School of Economics

Anil K. Bera, University of Illinois-Champaign: "Specification Test for a Linear Regression Model with ARCH Process" (with Xiao-Lei Zuo, University of Illinois)

Peter Rossi, University of Chicago: "Bayesian Analysis of Stochastic Volatility Models" (with Eric Jacquier, Cornell University and Nick Polson, University of Chicago)

Houston H. Stokes, University of Illinois-Chicago: "Detecting and Modeling Nonlinearity in Stock Returns" (with Hugh M. Neuburger, Consultant)
Saturday, September 12, 2:45 - 3:30

Refreshments

Saturday, September 12, 3:30 - 5:10

Nonstandard estimation and testing problems

Chair and discussion leader: Scott Thompson, University of Minnesota

Joel Horowitz, University of Iowa:
"Root-N Consistent Estimation of a Regression Model with an Unknown Transformation of the Dependent Variable"
(with Geert Ridder, University of Groningen)

Yum-keung Kwan, University of Chicago:
"Estimating Non-linear Rational Expectation Models by Simulated Method of Partial Likelihood"
(with Ingrid Tierens, University of Chicago)

Pravin K. Trivedi, Indiana University:
"Tests of Independence in Parametric Models: With Applications and Illustrations"
(with A. Colin Cameron, University of California-Davis)

Weiren Wang, University of Kentucky:
"Semi-Parametric Estimation of Disequilibrium Models"
(with Mai Zhou, University of Kentucky)