

Endogenous Incompleteness Conference* ***June 5-6, 1998***

A conference on endogenous incompleteness, co-chaired by Timothy Kehoe and Narayana Kocherlakota, will take place Friday afternoon June 5 and all day Saturday, June 6, at the Federal Reserve Bank of Minneapolis. We expect to start at 1:30 p.m. on Friday and finish by 5:00 p.m. on Saturday.

Many economic phenomena are best understood using models in which individuals are not able to buy insurance against all possible contingencies. While much has been learned about these *incomplete markets* models in the last 10 years, relatively little is known about the important question of *why* markets are incomplete. The purpose of this conference is to present and discuss frontier work on this topic.

Invited presenters include Fernando Alvarez, University of Chicago; Hal Cole, Federal Reserve Bank of Minneapolis; Douglas Gale, New York University; Hugo Hopenhayn, University of Rochester; David Levine, University of California at Los Angeles; Ethan Ligon, University of California at Berkeley; and Juan Pablo Nicolini, University Pompeu Fabra.

If you are interested in attending this conference, please complete the enclosed registration form and return it no later than May 10 to:

Carol Blunt, Research-7
Federal Reserve Bank of Minneapolis
90 Hennepin Avenue
Minneapolis, MN 55480-0291

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