Thursday, February 4
8:30 a.m. – Coffee

Session 1. Competition, or the Lack Thereof, in Bank Markets
Session Chair: John Boyd
9:00 a.m. –
Discussant: Glenn Canner, Board of Governors

Discussant: Len Nakamura, Federal Reserve Bank of Philadelphia

10:15 a.m. – Break

Session 2. Information Theory and International Finance
Session Chair: John Boyd
10:30 a.m. –
Discussant: Tim Wilson, Board of Governors

Discussant: John Weinberg, Federal Reserve Bank of Richmond

12:00 noon – Lunch

Session 3. Successful Bank Exams (And What To Do When They’re Not)

Session Chair: John Boyd

1:15 p.m. –

“Implications of Annual Examinations for the Bank Insurance Fund,” by R. Alton Gilbert, Federal Reserve Bank of St. Louis
Discussant: Catharine Lemieux, Federal Reserve Bank of Kansas City

“Open-Bank Assistance Transactions and Prompt Corrective Action,” by John J. Mingo, Board of Governors.
Discussant: Larry Mote, Federal Reserve Bank of Chicago

2:30 p.m. – Break


Session Chair: Arthur Rolnick

2:45 p.m. –

“Megamergers in Banking and the Use of Cost Efficiency as an Antitrust Defense,” by Allen N. Berger, Board of Governors of the Federal Reserve System; and David B. Humphrey, Florida State University.
Discussant: Stavros Peristiani, Federal Reserve Bank of New York

Discussant: Fred Furlong, Federal Reserve Bank of San Francisco

4:00 p.m. – Adjourn
Friday, February 5

8:30 a.m. – Coffee

Session 5. Capital Constraints Cause Credit Crunch?

Session Chair: Arthur Rolnick

9:00 a.m. –

“Loan Sales as a Response to Market-Based Capital Constraints,” by Charles T. Carlstrom and Katherine A. Samolyk, Federal Reserve Bank of Cleveland

Discussant: To be announced

“Bank Regulation and the Credit Crunch,” by Joe Peek and Eric Rosengren, Federal Reserve Bank of Boston.

Discussant: Robert Clair, Federal Reserve Bank of Dallas


Discussant: To be announced

11:00 a.m. – Adjourn