

**FINAL AGENDA**  
**September 30-October 1, 1988, Meeting of the**  
**Nonlinear Rational Expectations Modeling Group**

Friday, September 30

- 8:45 a.m.      Coffee, rolls, and juice
- 9:30 a.m.      Presentation of new results on Problem 1
- To the extent that results have been submitted enough in advance on diskette as requested, they will first be summarized by Chris Sims. Then each participant will have a chance to add to the discussion, emphasizing what is new since the last meeting. New participants who did not have a chance to describe their solution methods at the last meeting will be given time to do so here.
- 11:00 a.m.      Break
- 11:15 a.m.      Discussion of John Taylor's summary paper, both its substance and its prospects (journal submission? with or without companion pieces on methods? etc.)
- 12:15 p.m.      Lunch
- 1:15 p.m.      Presentation of results on Problems 2 and 3  
Same format as for Problem 1.
- 3:00 p.m.      Break
- 3:15 p.m.      Papers I:
- Wouter den Haan, Carnegie-Mellon University  
"The Optimal Inflation Path in a Sidrauski-Type Model with Uncertainty"
- Discussant: Larry Christiano  
Federal Reserve Bank of Minneapolis
- Marianne Baxter, University of Rochester  
"Approximating Suboptimal Dynamic Equilibria: An Euler Equation Approach"
- Discussant: Joe Gagnon  
Board of Governors of the Federal Reserve System
- 4:45 p.m.      Break

5:00 p.m.

Papers II:

Wilbur Coleman II

Board of Governors of the Federal Reserve System  
"Money, Interest and Capital in a Cash-in-Advance Economy"

Discussant: George Tauchen, Duke University

Robert Hussey, Duke University

"Solving Nonlinear Rational Expectations Models with Asymmetric Adjustment Costs"

Discussant: Chris Sims

Federal Reserve Bank of Minneapolis and  
University of Minnesota

6:30 p.m.

Adjourn. Cocktail hour (Federal Reserve Bank)

7:00 p.m.

Dinner (Federal Reserve Bank)

Saturday, October 1

8:45 a.m.

Coffee, rolls, and juice

9:30 a.m.

Papers III:

George Tauchen, Duke University

"Applications and Extensions of the Quadrature Method"

Discussant: Marianne Baxter, University of Rochester

Larry Christiano, Terry Fitzgerald

Federal Reserve Bank of Minneapolis

"The Precautionary Motive for Holding Inventories in a Real Business Cycle Model"

Discussant: Robert Hussey, Duke University

11:00 a.m.

Coffee, open discussion of plans for additional meetings and of the state of the art, until no later than 3:00 p.m.

12:00 noon

Box lunch